

Yan Oi Tong Tin Ka Ping Secondary School
FORM FIVE HKDSE ECONOMICS Teaching Schedule 2021-2022

Textbook: Exploring Economics 3, New Effective Economics (Book 5A & 5B)

DATE	CONTENT	LEARNING ACTIVITY	REMARK
Summer Tutorials	Revision on F4 Microeconomics	Note-taking, classwork, Case discussion diagram interpretation	Assignment 1
Week 1-4	Exploring Economics 3 Chapter 15 –Consumer surplus and producer surplus: a) The concept of consumer surplus and producer surplus b) Maximization of total gains from market exchange c) Change in consumer surplus, producer surplus and total social surplus d)Functions of price Exploring Economics 3 Chapter 16 – Competition and efficiency a) Efficiency in economies b) Perfect competition and efficiency c) Inefficiency and deadweight loss d) Deviation from efficiency	Note-taking, classwork, Case discussion diagram interpretation	Assignment 2 Test 1
Week 5-7	Exploring Economics 3 Chapter 17 – The role of government I: market failure a) Market failure b) Problems of externalities c) Solutions to the problem of externalities d) Private goods and public goods	Note-taking, classwork, Case discussion	Assignment 3
Week 8-10	Exploring Economics 3 Chapter 18 – The role of government II: Equity and income inequality a) Efficiency and equity b) Measuring income distribution c) Source of income inequality d) Solutions to the problem of income inequality	Note-taking, classwork, Case discussion diagram interpretation	Assignment 4 Test 2

Week 11-13	New Effective Economics Book 5A Chapter 1- National income I a) Gross domestic product (GDP) b) Expenditure approach c) Value added approach d) What is included in GDP and what is not? d) Gross national product (GNP)	Note-taking, classwork, Case discussion	Assignment 5
Week 14-16	New Effective Economics Book 5A Chapter 2 - National income II a) National income statistics b) use of national income statistics and the limitations of national income statistics	Note-taking, classwork, Case discussion	Assignment 6 Test 3 Revision exercise for First Exam
Week 19-20	New Effective Economics Book 5A Chapter 3 – Unemployment and general price level a) Unemployment rate b) General price level c) Inflation and deflation	Note-taking, classwork, Case discussion	Assignment 7
<i>FIRST EXAMINATION (Jan)</i>			
Week 25-27	New Effective Economics Book 5B Chapter 10,11 – AS-AD model a) Aggregate demand b) Long run aggregate supply and short run aggregate supply c) Long-run general equilibrium d) Short-run equilibrium e) Long-run adjustment mechanism	Note-taking, classwork, Case discussion diagram interpretation	Assignment 8
Week 28-30	New Effective Economics Book 5A Chapter 4 – Money and the banking system a) The functions and nature of money b) Money and money supply in modern society c) An introduction to banks d) Hong Kong as an international financial centre	Note-taking, classwork, Case discussion	Assignment 9 Test 4
Week 31-32	New Effective Economics Book 5A Chapter 5 – Money creation a) Money supply and banks b) Money creation process and money contraction process	Note-taking, classwork, Case discussion	Assignment 10

Week 35	New Effective Economics Book 5A Chapter 6 – Money market and monetary policy a) Money demand b) Interest rate determination c) Expansionary and Contractionary monetary policy	Note-taking, classwork, Case discussion diagram interpretation	Assignment 11 Test 5
Week 36	New Effective Economics Book 5A Chapter 7 – Inflation and deflation a) Quantity Theory of Money b) Nominal interest rate and real interest rate c) Redistributive effects of inflation	Note-taking, classwork, Case discussion	Assignment 12
Week 37-38	New Effective Economics Book 5B Chapter 8 – Government budget a) Government budget b) Government revenue and government expenditure c) Tax and income redistribution d) Expansionary and contractionary fiscal policy	Note-taking, classwork, Case discussion	Assignment 13
Week 39	New Effective Economics Book 5B Chapter 12 – Business cycle and macroeconomics policy a) Business cycle and policy goal b) Sources of economic fluctuation c) Stabilization policies and the AS-AD model d) Hong Kong’s macroeconomic policy	Note-taking, classwork, Case discussion diagram interpretation	Assignment 14 Test 6
Week 40	New Effective Economics Book 5B Chapter 13 – International trade a) Absolute advantage b) Comparative advantage and trade c) Gain from trade	Note-taking, classwork, Case discussion	Assignment 15
Week 41	REVISION (June)		
FINAL EXAMINATION			

Assessment: 30% Daily Marks and 70% Examination

First Term / Second Term	Share
Form Test and Daily Performance (e.g. homework, dictation, class participation, other assignments, attendance in supplementary lesson)	30%